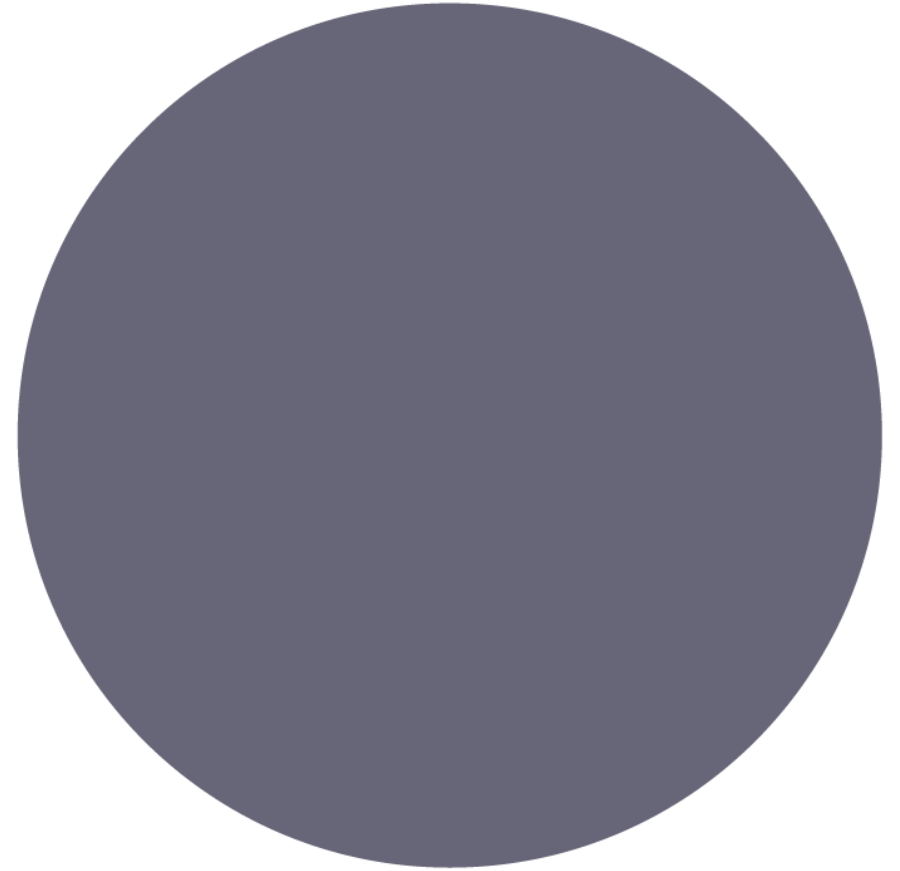


2021 Annual General Meeting

Welcome

CEO and Managing Director Address

Mr Iñaki Berroeta



Continuing to deliver for customers and shareholders

Networks

- 5G network live in over 500 suburbs with over 500,000 5G enabled smartphones on our network.
- Secured 26 GHz spectrum in all available licence areas.
- Targeting 100% renewable energy for Australian operations by 2025.

Customers & Products

- 5G fixed wireless services set to launch in June.
- Awarded contracts from two major companies with national and international operations.
- Launched carbon neutral, digital-native mobile brand, felix.

Synergies & Integration

- Completed merger amid regulatory and COVID related challenges.
- Synergies and integration program on track.
- Culture program has delivered harmonised approach to workplace policies and benefits.

2021 Strategic Priorities

Capitalising on strengths and opportunities to drive growth

How we will drive growth

Bring more of our products into even more Australian households

Launch 5G fixed wireless services and bring more customers onto our infrastructure

Increase focus on Enterprise, Government and Wholesale

How we will enable growth

Continue rolling out 5G network to reach scale in major cities

Transform IT & Digital to enhance and simplify the customer experience

How we will become stronger

Deliver more of the benefits of the merger to our customers and shareholders

Unify our culture, experience and organisation as one company

Investing in our network

- Accelerated 5G rollout, on track for 85% population coverage in top six cities by end of 2021.
- Acquired 26 GHz spectrum to deploy 5G fixed wireless services and to boost performance for 5G mobile services.
- Ranked #1 for 4G / 5G video experience and equal winner on key experience metrics by Open Signal.
- Ranked #1 for consistent quality, uplink speeds and latency across common coverage areas by Tutela.

TPG Telecom Executive Team



Inaki Berroeta
Chief Executive Officer
and Managing Director



Stephen Banfield
Group Chief Financial Officer



Ana Bordeianu
Acting Group Executive
Enterprise and Government



Kieren Cooney
Group Executive Consumer



Trent Czinner
Group Executive Legal
and External Affairs and
Company Secretary



Dan Lloyd
Group Executive Wholesale



Vanessa Hicks
Group Executive People
Experience



Rob James
Group Chief Digital and
Information Officer



Barry Kezik
Executive General Manager
Mobile and Fixed Networks



Craig Levy
Chief Operating Officer



Reggie Naik
Executive General Manager
Fibre Operations and Access
Network Deployment

Better and Stronger Together

Our Shareholders

- Generated \$342¹ million of net cash flow in first six months post-merger.
- Reduced net debt to \$4.2 billion as at 31 December 2020 with over \$1 billion of headroom in debt facilities.
- Delivered maiden dividend of 7.5 cents per share.

Our Customers

- Supported more than 220,000 customers in financial hardship during COVID.
- Improved market competition and drove value for consumers, businesses and the public sector as a full-service telecommunications provider.
- Increased customer digital engagement across consumer brands.

Our People

- Building a new and inclusive customer-focused culture.
- Brought our people together, including consolidation of four office buildings.
- Hybrid working model ensures safe and flexible environment which enables our people to be at their best.

Notes

1. Excluding merger transaction costs.