



Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Sydney, 23 April 2021

26 GHz band Spectrum Auction Results

Please find attached a media release regarding the outcome of the 26 GHz band spectrum auction, for immediate release to the market.

Authorised for lodgement with the ASX by:

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Media Release

TPG Telecom to supercharge 5G with mmWave spectrum

Spectrum to power 5G fixed wireless and super-fast 5G mobile

Friday 23 April, 2021 - TPG Telecom is pleased to announce it has secured holdings in all available licence areas in the 26 GHz (millimetre wave) band auction for \$108.2 million.

Through its wholly owned subsidiary, Mobile JV Pty Ltd, the company has acquired 400 MHz millimetre wave 5G spectrum licences for Sydney, Melbourne and Perth, and 600 MHz licenses for Brisbane and all other metropolitan and regional areas.

The acquisition, which has resulted in a tripling of TPG Telecom's total spectrum holdings, will provide significantly increased capacity to deliver 5G fixed wireless services and super-fast 5G mobile services.

TPG Telecom Chief Executive Officer Iñaki Berroeta said the holdings would deliver an excellent customer experience, and the auction result was a good outcome for shareholders.

"Millimetre wave spectrum is one of the final pieces of our 5G network and will take 5G services to the next level in terms of speeds, performance and capability," Mr Berroeta said.

"The spectrum will enable us to deliver 5G fixed wireless services as a compelling NBN alternative, and it will also benefit mobile services in high foot-traffic areas such as CBDs.

"With our 5G network now available in around 450 suburbs in metro areas and 5G fixed wireless services coming soon, millimetre wave will enable us to supercharge our 5G services for customers at home and on the go."

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Background: TPG Telecom secured the following spectrum holdings at the 26 GHz auction. The company intends to pay in for the spectrum in five equal annual instalments of \$21.98 million, with the first payment expected to be due in 2021.

Licence Area	Spectrum
Sydney	400 MHz
Melbourne	400 MHz
Brisbane	600 MHz
Perth	400 MHz
Adelaide	600 MHz
Canberra	600 MHz
Regional areas	600 MHz

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