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## TPG Telecom streamlines group structure

**14 December 2021** – TPG Telecom has announced it will streamline its topline group structure as the company continues to make strong progress 18 months post-merger.

This will result in a reduction of 11 executive functions to seven, involving the following changes:

- The Fixed and Mobile Networks, IT and Digital functions will be brought together under the newly created position of Chief Technology Officer, with Giovanni Chiarelli appointed to the role.
- New Business Development will be integrated into the Consumer unit, led by Group Executive Consumer Kieren Cooney.
- Wholesale will be led by Jonathan Rutherford, Group Executive Enterprise, Government and Wholesale.

TPG Telecom Chief Executive Officer Iñaki Berroeta said the simplified structure will position the company for the future.

“We have made excellent progress over the past 18 months including our 5G network build, home wireless expansion and growing momentum in Enterprise, and the new structure will support us to reach our full potential,” Mr Berroeta said.

“The past 18 months have been about integration stability and navigating the challenges of the pandemic, and as we head into 2022 with increased optimism that COVID headwinds will become tailwinds, we will be entering a new phase of our value creation.

“With much of the integration work complete and our cost synergy program on track, now is the logical time to reduce the complexity of our structure to become a more efficient business.

“The high-calibre, streamlined leadership team will ensure we are in our best position yet to increase our competitiveness and deliver even more for our customers.”

### **New TPG Telecom Executive team**

Reporting to CEO and Managing Director Iñaki Berroeta:

- Chief Financial Officer Grant Dempsey (commencing February 2022)
- Group Executive Consumer Kieren Cooney
- Group Executive Enterprise, Government and Wholesale Jonathan Rutherford
- Chief Technology Officer Giovanni Chiarelli (commencing January 2022)
- Group Executive People Experience Vanessa Hicks
- Group Executive Legal and External Affairs and Company Secretary Trent Czinner
- Group Executive Customer Operations and Shared Services Ana Bordeianu

As a result of the changes, Group Chief Information Officer Rob James, Group Executive New Business Development Craig Levy and Group Executive Wholesale Dan Lloyd will leave the business.

Executive General Manager Mobile and Fixed Networks Barry Kezik and Executive General Manager Fibre Operations and Access Network Deployment Reggie Naik will report to Mr Chiarelli.



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Mr Berroeta has welcomed Mr Chiarelli to TPG Telecom and thanked the departing executives for their contributions.

“Giovanni not only brings global network experience but also expertise in consolidating IT and technology systems,” he said.

“By bringing networks and IT into the same department, we will create a better end-to-end technology experience for our customers.

“Migrating customers off the NBN and onto our own infrastructure is one of our biggest opportunities, and now that 4G and 5G home wireless has launched across our brands, business development will find a natural home in the consumer unit where we will continue to expand and innovate.

“Wholesale will come under Jonathan Rutherford, who is currently leading the Enterprise and Government function.

“Dan, Craig and Rob have each made significant contributions to the business, especially during the merger formation and integration, and I wish them all well for the future.”

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## Background

Giovanni Chiarelli will join TPG Telecom from MTN South Africa where he is currently Chief Technology & Information Officer. He was previously in senior technology roles at Vodafone Group and Telecom Italia. Giovanni holds a Master of Engineering and Master of Business Administration

FTTB Wholesale will continue as a separate entity with its own non-discriminatory governance structure.

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## About TPG Telecom

TPG Telecom (ASX:TPG) is an Australian telecommunications company which is home to some of Australia’s most-loved brands including Vodafone, TPG, iiNet, AAPT, Internode, Lebara and felix. TPG Telecom owns and operates nationwide mobile and fixed networks that are connecting Australia for the better. These include Australia’s second-largest fixed voice and data network, with more than 27,000 kilometres of metropolitan and inter-capital fibre networks and a leading mobile network comprising more than 5,600 sites and covering over 23 million Australians. As the second largest telecommunications company listed on the ASX, TPG Telecom has a strong challenger spirit and a commitment to delivering the best services and products to our customers.

For more information, visit <https://www.tpgtelecom.com.au/>

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