



TPG Telecom welcomes appointment of new Chair

Friday 26 March - TPG Telecom has welcomed the appointment of Canning Fok as Chairman of the TPG Telecom Board.

The board has voted to appoint Mr Fok as Chairman, effective today, following the resignation of David Teoh from the board.

Chief Executive Officer, Iñaki Berroeta, said Mr Fok's appointment would be a seamless transition.

"Canning brings decades of global executive business and telecommunications experience to the role of Chair, and I believe he will be a strong leader of the board," Mr Berroeta said.

"With his involvement in the business dating back more than 20 years and his key role in the merger, Canning knows the company well.

"I look forward to working with Canning as we lead TPG Telecom into the future."

Mr Fok said: "Very few companies have an opportunity like TPG Telecom to challenge and shape an industry which is so important to the everyday lives of Australians. It's an honour to be appointed as Chairman at such an exciting point in the company's history. I admire the work Iñaki and the Executive Team have done to set the company up for the future and it's clear there are exciting times ahead."

Mr Berroeta said that with integration progressing well following last year's merger between Vodafone Hutchison Australia and TPG, Mr Teoh had decided to resign from the board.

"After a strong start to the merged company, the future has never been brighter for TPG Telecom, and we are making the most of our significantly increased scale and opportunities," Mr Berroeta said.

"We are already making a significant impact in the market, delivering for customers and shareholders, and making strong progress on our strategic priorities.

"Our focus is on driving growth through convergence, bringing customers onto our own infrastructure and developing our Enterprise unit, enabled by our network evolution to 5G and digital investment, and supported by our synergy and integration program.

"While David will remain one of the company's major shareholders, I would like to thank him for the support he showed me and I wish him well for the future."

Mr Fok also acknowledged and thanked Mr Teoh for his significant contribution to the company and his legacy to the industry more broadly. Mr Fok said: "David's legacy is incomparable. He has driven significant change in the Australian market and has carved out a position which TPG Telecom will build on. We are in David's debt for all he has done".

Mr Teoh said: "I am leaving TPG Telecom in good hands with Iñaki and his team, and I am confident in its strong future. After nearly 30 years leading TPG, I feel that now is the right time for me to hand over the reins and focus on other interests. I thank shareholders, employees and colleagues for their support over the years and convey my special thanks to the incoming Chairman, Canning Fok, whom I



greatly respect as being a businessman of extraordinary acumen. I remain committed to the company and will be following its future with a keen interest”.

Shane Teoh has also resigned as a Non-Executive Director of the board.

The board appointed Jack Teoh and Tony Moffatt, the current TPG Telecom Company Secretary, as Non-Executive Directors to fill the vacancies created by the resignations of David Teoh and Shane Teoh. Both Mr Jack Teoh and Mr Moffatt will join the TPG Telecom Board effective today. Tony Moffatt has resigned from his role as Company Secretary.

The Board has appointed Trent Czinner, currently TPG Telecom Group Executive Legal & External Affairs, as Company Secretary, effective today and in addition to his current role.

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