



## TPG Telecom boosts 5G spectrum holdings with Dense Air transaction

**2 August 2021** – TPG Telecom Limited is pleased to announce it has entered into an agreement to acquire additional 5G spectrum holdings in the 3.6 GHz band from Dense Air.

Completion of the transaction will increase TPG Telecom’s 3.6 GHz spectrum holdings from 60 MHz to 90 MHz in Adelaide and 95 MHz in Brisbane, Perth and Canberra.

In Sydney and Melbourne, TPG Telecom will acquire 5 MHz of 3.6 GHz spectrum, increasing its holdings to 65 MHz after the transaction.

TPG Telecom CEO Iñaki Berroeta said the spectrum acquisition will mean an enhanced 5G experience for customers of the company’s mobile network.

“For our mobile and home wireless customers, this additional mid-band 5G spectrum will mean a significant boost in speeds through increased capacity,” Mr Berroeta said.

“This spectrum acquisition will enhance our 5G customer experience and set us up for future customer growth as we roll out our 5G home internet service to meet customer demand for NBN alternatives.

“As this spectrum is immediately adjacent to our existing 5G spectrum holdings, it can be deployed quickly and without significant cost.”

TPG Telecom is rolling out its 5G network in major cities, targeting 85 per cent population coverage in Sydney, Melbourne, Brisbane, Adelaide, Perth and Canberra by the end of this year.

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### Background:

The transaction will involve a wholly owned subsidiary of TPG Telecom acquiring all the shares of an Australian subsidiary of Dense Air Limited, which holds 3.6 GHz spectrum licenses acquired at auction in 2018.

On completion of the proposed transaction, TPG Telecom will acquire the following additional 3.6 GHz spectrum holdings currently held by Dense Air Australia:

City	Additional amount acquired	Current 3.6 GHz holdings	Total after acquisition
Adelaide	30 MHz	60 MHz	<b>90 MHz</b>
Brisbane	35 MHz	60 MHz	<b>95 MHz</b>
Canberra	35 MHz	60 MHz	<b>95 MHz</b>
Melbourne	5 MHz	60 MHz	<b>65 MHz</b>
Perth	35 MHz	60 MHz	<b>95 MHz</b>
Sydney	5 MHz	60 MHz	<b>65 MHz</b>



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The mobile network owned by TPG Telecom, also known as the Vodafone mobile network, provides services to Vodafone, TPG, iiNet, Lebara, felix and Kogan mobile customers. TPG Telecom's 5G network is rolling out to selected areas in Sydney, Melbourne, Brisbane, Adelaide, Canberra, Perth, the Gold Coast, Newcastle, the Central Coast and Geelong. 5G is currently available in more than 650 suburbs across these major metro areas and the company currently has around 1,600 sites in the planning and design phase.

Subsidiaries of TPG Telecom and Dense Air Limited have also entered into a separate agreement under which TPG Telecom will sell its 2.6 GHz spectrum band licenses to Dense Air Networks Australia. Dense Air's 3.6 GHz spectrum is a much better complement to TPG Telecom's existing spectrum portfolio than the 2.6 GHz, while the 2.6 GHz offers Dense Air national spectrum which, along with Dense Air's 26 GHz spectrum, better enables Dense Air's neutral host model.

The agreements for both the 3.6 GHz spectrum transaction and the 2.6 GHz spectrum transaction are subject to conditions precedent, including that the two transactions are completed concurrently, and receive approval by the Australian Competition and Consumer Commission. Following satisfaction of the conditions, the transactions are expected to complete in September 2021.

**Media contact:**

Josh McIntosh  
TPG Telecom External Affairs  
+61 416 117 091 / [joshua.mcintosh@vodafone.com.au](mailto:joshua.mcintosh@vodafone.com.au)